Overview of Saudi Arabia’s 2020 G20 Presidency

Realizing Opportunities of the 21st Century for All

December 2019
On behalf of the people of the Kingdom of Saudi Arabia, it is my pleasure to welcome you as the Kingdom assumes the 2020 G20 Presidency and announce to the world our pursuit to create a cooperative environment for the G20 to introduce policies and initiatives that will fulfil the hopes of the people of the world.

The G20 brings together Leaders and representatives from every continent to collectively address the greatest challenges and propose impactful solutions for the whole world. For the last decade, this forum has played an instrumental role in addressing the global financial crisis, putting forward reforms fostering growth and development, and shaping collective approaches on issues requiring international cooperation.

Today, we are facing an ever-changing global landscape that is being transformed by technological, economic, demographic and environmental changes. And in an increasingly interconnected world, where G20 countries and their people face common challenges, the need for international collaboration is more important than ever. The Kingdom strongly believes in the power of global cooperation to forge mutually beneficial solutions, face challenges and create opportunities for all of humanity.

We, in the G20, have a collective responsibility to advance global cooperation. We should empower people, pave the way for a better future for all and strive for sustainable economic policies to safeguard planet earth. We should also be forward-looking and adopt a bold long-term vision that makes the most of the current wave of innovation to shape new frontiers. Therefore, the Saudi G20 Presidency will steer the collective work in 2020 under the theme of **Realizing Opportunities of the 21st Century for All**. In doing so, we will build on the strong legacy of the G20, which has demonstrated the ability to take the long-term view of future challenges and opportunities and to deal effectively with urgent issues.

To ensure the G20 process remains inclusive, we will engage widely with relevant stakeholders, including civil society, businesses and think tanks from across the region and the globe. We will aim for solutions where the G20 can add value for the benefit of the world.

In hosting its first G20 Presidency, the Kingdom has a key role to bring forward the perspectives of the Middle East and North Africa region, as well as the views of developing countries.

We, in the Kingdom, are currently undergoing a historic transformation under our Saudi Vision 2030 that aims to foster a vibrant society, a thriving economy and an ambitious nation. The Kingdom will work with G20 members to exchange experiences, solidify global cooperation and find solutions for the world’s most pressing challenges of the 21st century.

We look forward to hosting our fellow G20 Leaders and all experts and participants in Riyadh in November to demonstrate the Kingdom’s rich history and create a promising future for the region and the world.

The Custodian of the Two Holy Mosques

**Salman bin Abdulaziz Al Saud**

King of the Kingdom of Saudi Arabia
Overview of Saudi Arabia’s 2020 G20 Presidency

At the Pittsburgh Summit in 2009, Leaders designated the G20 as the «premier forum for international economic cooperation». Since then, the G20 has played a pivotal role in coordinating global responses to crises, putting forward reforms to lift economic growth, supporting development, enhancing resilience and leveraging technological innovation while tackling its challenges. The G20 provides the appropriate leadership in a complex and rapidly changing global environment by bringing together the major emerging and developed economies of the world. More than ever, the world needs the G20 to provide a strong impetus to international cooperation.

Realizing Opportunities of the 21st Century for All

In the context of economic and geopolitical uncertainties, G20 members face many common and pressing challenges: uncertain economic growth prospects and persistent financial vulnerabilities; a lack of opportunities for underserved groups of the population, especially women and youth, with the associated risk of social exclusion; climate and natural disaster threats; demographic challenges; rising trade tensions; and a highly promising but also disruptive wave of innovation.

Our collective responsibility is to build a solid momentum for cooperation. We need to address those challenges together, to work for the global public interest and to boldly lead towards new frontiers. While G20 members have different national priorities and social and economic conditions, we have shared strategic interests in addressing such challenges.

In our rapidly evolving, interconnected and uncertain world, the need for global cooperation is as important as ever. It is possible for countries to act in their own interest while also delivering a greater global good through finding common ground with partners. The G20 should focus on where it can make a difference and deliver concrete actions. While being fully prepared to tackle potential adverse developments in the short run, the G20 should be forward-looking and adopt a long-term approach to pave the way for future generations.

The 2020 G20 Presidency

The Kingdom of Saudi Arabia has a unique position, as it stands at the crossroads of three continents and at the intersection of emerging and developed markets. The Kingdom has one of the youngest populations of any G20 country and is undertaking a major social and economic transformation, under the Saudi Vision 2030. The Kingdom is implementing a wide range of reforms to lift economic growth, diversify its economy, empower women and youth, promote small and medium-sized enterprises, pursue more quality public private partnerships, improve government effectiveness, and foster competitiveness. This means that the G20 agenda has a strong echo in the daily lives of the people in the Kingdom.
Our Collective Approach for 2020

The Saudi G20 Presidency proposes the following approach for steering the work of the G20:

• Focus on where the G20 can make a difference and deliver concrete actions, by prioritizing critical issues for people and planet earth, which can be achieved through global cooperation;

• Cooperate to forge consensus on challenging issues and engage with relevant stakeholders, non-G20 countries, business and civil society;

• Adopt results-oriented, forward-looking and sustainable perspectives, prepare for long-term policies and avoid excessive short termism; and

• Stand fully prepared to take preventive measures and address consequences of unforeseen circumstances affecting the global economy.

Accordingly, building on the legacy of previous presidencies, the Saudi G20 Presidency will steer the work of the G20 towards “Realizing Opportunities of the 21st Century for All.” Our collective roadmap will focus on three aims:

• **Empowering People** by unleashing opportunities for all. The G20 will aim to create the conditions in which all people can live, work and thrive. This includes driving further ambition to empower both women and youth, encourage quality jobs and social protection for all workers, promote education and skills, enable person-centered health systems, scale up efforts for sustainable development, and foster inclusive and sustainable tourism.

• **Safeguarding the Planet** by fostering collective efforts to protect our global commons. This includes advancing synergies between adaptation and mitigation efforts to tackle climate change, protecting the environment by taking concrete actions, promoting cleaner and more sustainable energy systems and affordable energy access, promoting water sustainability and reducing food loss and waste.

• **Shaping New Frontiers** by adopting long-term, bold strategies to utilize and share the benefits of innovation where international collaboration is vital for tackling its challenges, while harnessing the benefits of digitalization across the economy, encouraging the adoption of new technologies in infrastructure, keeping pace with advances in artificial intelligence, and developing smart cities. As part of this, the Saudi G20 Presidency is also committed to having an open dialogue on Space and exploring potential avenues for economic cooperation.
Realizing Opportunities of the 21st Century for All

Empowering People
Create conditions in which all people, especially women and youth, can live, work, and thrive

- Unleashing Access to Opportunities for all by breaking barriers preventing underserved groups’ access to opportunities
- Boosting financial inclusion of women and youth
- Concrete actions to finance the 2030 sustainable development agenda
- Promoting accessible, safe and person-centric health systems
- Creating inclusive tourism destinations

Safeguarding the Planet
Foster collective efforts to protect our commons

- Creating cleaner and more sustainable energy systems for a new era and practical approaches to manage emissions
- Focusing on energy access and the use of all energy sources to promote sustainable development
- Minimizing land degradation by reforesters the planet
- Improving global water management, and reducing global food loss and waste

Shaping New Frontiers
Adopt long-term and bold strategies to utilize and share benefits of innovation

- Utilizing technology in infrastructure
- Delivering a global solution to tax challenges from digitalization
- Developing smart cities and creating trustworthy AI
- Harvesting the benefits from the entry of BigTech in finance
- Tackling emerging risks, and ensuring cyber resilience

Create conditions in which all people, especially women and youth, can live, work, and thrive

Foster collective efforts to protect our commons

Adopt long-term and bold strategies to utilize and share benefits of innovation
Empowering People

The 2020 G20 will aim to build and enhance a policy framework conducive to empowering people and creating economic opportunities.

Unleashing Access to Opportunities

Our collective work should aim to create the conditions in which all people, particularly women and youth, can live, work and thrive. The global economy is not delivering for all and inequalities are growing amidst a rapidly evolving environment. This is undermining people's confidence in trade openness and the benefits of technological innovation and weighing on long-term economic growth and stability. The Saudi G20 Presidency will tackle these challenges to ensure prosperity for all people. The G20 will focus on policies that promote the equality of opportunities especially for underserved groups. G20 members will discuss solutions in areas such as empowering women and youth, promoting education and human capital, encouraging quality jobs and social protection, and fostering progress on development—supported by macro economic policies that underpin strong, sustainable, balanced, and inclusive growth (SSBIG).

Supporting Employment Transition in a Changing World of Work

Fast-moving technological advances, evolving demographics and profound changes in work patterns are creating astonishing opportunities to deliver better living standards for citizens across the globe. However, these transitions can pose significant employment challenges and leave many people behind. The G20 will pursue efforts to create quality jobs and adapt to changing patterns of work while ensuring social protection. Building on the accomplishments of previous G20 presidencies, the Saudi G20 Presidency will address the employment challenges facing youth, specifically those seeking to enter or re-enter the workforce, as well as those at risk of not being in employment, education or training (NEET). G20 members will continue to discuss how to better enhance labour policy settings through innovative evidenced-based policymaking based on behavioral insights.

Women’s Empowerment

Addressing persistent social and economic inequalities between men and women are not only crucial to how women live, work and thrive, but it is also a fundamental driver of sustainable development. Unleashing access to opportunities for women is integral to all dimensions of sustainable and inclusive growth and will help women achieve their full potential in the 21st century. The Saudi G20 Presidency is strongly committed to keeping up the momentum built under previous G20 presidencies and make concrete progress to empower women and girls, in line with the Sustainable Development Goal 5. Women’s empowerment will be addressed in a holistic manner by G20 workstreams through a set of sectoral initiatives for underserved groups and complemented by specific actions for women and girls. G20 members will continue to promote gender equality—including supporting initiatives such as the ‘Empowerment and Progression of Women’s Economic Representation’ (EMPOWER).
Scaling up Efforts for Sustainable Development

At the Osaka Summit, G20 Leaders reaffirmed their commitment to the timely implementation of the 2030 Agenda for Sustainable Development and helping to ensure that “no one is left behind.” The 2020 G20 will focus on accelerating the 2030 Agenda implementation and promoting regional connectivity to facilitate employment growth, expedite the flow of goods and services, and improve communication between people. G20 members will also be encouraged to scale up their efforts in sharing good practices on SDGs implementation and strengthening accountability mechanisms.

Fostering Education for the 21st Century

In a rapidly changing global economy, education is critical to empowering and advancing human capabilities. With early childhood education as a key milestone of a successful learning journey, the G20 shall continue efforts that enable future generations to reach their full potential. These efforts include fostering internationalization in education to develop the competences and skills needed to prosper in our globalized world.

Enabling Person-Centered Health Systems

The contribution of health to the overall goal of creating a stable and prosperous economy has been firmly acknowledged by the G20. Effective and resilient health systems underpin human capital and long-term prosperity of countries. G20 members face multiple, often-interacting challenges such as rapidly changing demographics, surges in costs and sub-optimal health system effectiveness and responsiveness, while striving to develop sustainable person-centered health systems that deliver universal health coverage. Addressing this often requires innovation and transformative change in systems, thus the Saudi G20 Presidency will work with members to scale and enable innovative approaches, focusing on value-based health care and digital health solutions.

Boosting Financial Inclusion of Women and Youth

Financial inclusion plays a prominent role in bolstering sustainable and inclusive growth and supporting development. Despite significant progress, over 1.7 billion adults, or about a third of the global adult population comprised mostly of women and youth, remain financially excluded. Throughout the presidency, the G20 will focus on harnessing new, innovative technologies to empower and boost access to finance for underserved groups, particularly women and youth.

Tourism as a Force for Human-Centered Economic Growth

As one of the fastest growing and most dynamic sectors, tourism is increasingly important to national economies at all development stages. This sector is a major force in supporting economic growth, creating jobs, and reaching the Sustainable Development Goals, notably through innovative technological solutions. The 2020 G20 will focus on social, economic and environmental impact of tourism and how to promote it for the benefit of both visitors and local communities and create a bridge between different societies.
Trade and Investment Cooperation

Trade and investment are key drivers of growth, innovation and job creation. They require an open, transparent and supportive policy environment as well as a well functioning rules-based multilateral trading system. Throughout the presidency year, G20 members will be encouraged to strengthen their concerted effort to promote global cross-border trade and investment flows, and to continue their dialogue on current international trade developments. The Saudi G20 Presidency will focus on enhancing investment policy cooperation to build investment capacity in developing and least developed countries. It will also promote the sharing of best practices on economic diversification, particularly on the contribution that services trade can offer to achieve this goal. Special attention will also be devoted to facilitating and promoting an increased role for micro, small, and medium-sized enterprises in the global economy.
Fostering Sustainable and Resilient Water Systems Globally

Around 12 million hectares of land are lost annually due to land degradation including deforestation. Land degradation impacts more than three billion people directly or indirectly and contributes to massive habitat and ecosystem services losses. Deforestation and other land use are also responsible for 24 percent of GHG emissions. The G20 has the potential to lead the international community in working toward minimizing land degradation and deforestation to conserve biodiversity and meet climate goals.

Managing Emissions for Sustainable Development

Climate change is one of the most pressing global challenges of the 21st century. The urgency to act on climate change increases as the world population continues to grow and emissions rise. Adopting an economic model that reduces greenhouse gas (GHG) emission levels in the atmosphere, while supporting economic growth and sustainable development, has become more imperative than ever, and the G20 will need to be at the forefront of this process. Mainstream climate-change efforts are not enough and there are prospects to consider more comprehensive approaches. The Saudi G20 Presidency will advance efforts for managing emissions in all sectors and improving synergies between adaptation and mitigation actions, including nature-based solutions such as reforestation and protecting and restoring marine resources.

Combating Land Degradation and Habitat Loss

Preserving the Oceans

Human activity and climate change endanger the survival of coral reefs, which 25 to 50 percent of the world’s marine life depends on. Without concrete actions, it is estimated that a significant share of coral reefs is at risk. Due to the importance and urgency of this issue, Saudi Arabia will build on the Japanese G20 Presidency’s efforts and advance discussions on the preservation of our ocean ecosystems.

Fostering Sustainable and Resilient Water Systems Globally

Water stress is one of the most-pressing and greatest challenges facing the world in the 21st century. It poses a serious challenge to meet the 2030 Agenda and beyond for sustainable development. Population growth, rapid urbanization, lack of investment in and aging of water infrastructure are factors posing an ever-increasing pressure on water resources worldwide. For these reasons, the Saudi G20 Presidency will foster global cooperation on water management and address policy, financing and innovation challenges to ensure water security for all.
Promoting Food Security
Ensuring access to affordable, safe and nutritious food for all is critical, especially given the urbanization and rapid growth of the population. Food security will be all the more difficult to achieve given climate change impact, increasing pressure on natural resources, loss of biodiversity, the challenges of sustainable agriculture and changing dietary habits. Almost 800 million people still suffer from hunger as a result. In response, the Saudi G20 Presidency proposes that the G20 steps up its efforts on food loss and waste and promote responsible agricultural investments.

Cleaner Energy Systems for a New Era
Access to cleaner, more sustainable and affordable energy is fundamental to reducing poverty and promoting economic growth. For sustainable energy transitions, utilization of all energy sources and innovative technologies will offer opportunities to further advance cleaner energy transitions. Under the Saudi Presidency, the G20 will discuss the concept of circular carbon economy; covering a variety of energy solutions and technologies, underpinned by research development and innovation (RD&I) to ensure cleaner, more sustainable and affordable energy systems. In addition, the G20 will address energy security and market stability for economic prosperity and livelihood.
Shaping New Frontiers

As G20 members, our duty is to adopt a framework conducive to getting the most out of the current wave of innovation. We should act collectively to tackle the challenges emerging from the profound transformations and adopt long-term bold strategies to utilize and share the benefits of innovation.

Promoting Space Cooperation

More than 80 countries have activities in space. New and important players are also emerging, notably from the private sector. This growing space economy presents tremendous opportunities for the world, beyond its direct economic and industrial impact. For instance, socioeconomic use of spatial data can enable progress on sustainable development, food security and global health outcomes. Space observation and sharing of information can contribute significantly to the protection of common global goods such as climate and the oceans. It is timely for the G20 to address the opportunities and challenges for the benefit of our collective goals.

Enabling the Digital Economy

Advances in digital technology are transforming the global economy and considerably impacting people, markets, and governments. While these developments assist in advancing productivity and innovation, they raise questions for labour markets, business models and institutions. The G20 will continue to address these challenges throughout the presidency year including the implications for future skills needs, enabling all business to take advantage of the digital economy and defining the framework for a trustworthy human-centered economy.

Finding a Global Solution to Tax Challenges Arising from the Digitalization of the Economy

Our national economies are more interconnected and interdependent. Digitalization has driven considerable changes in the way business operates and has led to the emergence of new business models. These changes have put a spotlight on the need to reform the international tax system. Following the Leaders’ commitment in Buenos Aires in 2018, the G20 priority will be to work collaboratively to ensure that we reach a global and consensus-based solution in 2020 to address the tax challenges arising from the digitalization of the economy.

Utilizing Technology in Infrastructure

Rapidly changing new technologies have transformed many industries. However, the infrastructure sector has not yet embraced the full potential embodied in these technologies to improve quality, reduce costs, and help close the infrastructure financing gap. Innovation in infrastructure represents a game changer to promote sustainable and inclusive growth.
Developing Smart Cities

With rapid urbanization, cities in G20 countries are facing aging infrastructures, rising populations and difficulties in adopting new technologies. Harnessing new technologies for cities is becoming an increasingly important consideration, not only to accommodate the globally expanding urban population, but also to maintain equity in mobility provision to people, and offer innovative digitally enabled mobility solutions. The 2020 G20 will consider practical solutions, notably for urban smart mobility, based on good practices and sharing of experiences in establishing and developing smart cities.

Addressing the Entry of BigTech in Finance

Our collective public governance is challenged by the entry of large technology firms in financial services. A concerted effort is needed from the G20 to tackle all aspects of the phenomenon, including financial stability, implications on the conduct of monetary policy and the functioning of government debt markets, ensuring a level-playing-field with financial institutions and data protection issues, as well as the potential impact of private currencies’ issuance at a large scale. The G20 should consider the impact on regulatory framework and coordinate collective actions to reap the benefits from such technologies while tackling associated challenges.

Combatting Corruption

Corruption poses a serious threat to national and international stability, it impedes economic growth and erodes trust between government and citizens. G20 members will cooperate to continue implementing the G20 Anti-Corruption Action Plan 2019-2021. This focuses on the promotion of integrity using information and communications technologies (ICT), and integrity in privatization and public-private partnerships, as well as the development and implementation of national anti-corruption policies and strategies.
Working with Partners

The G20 engages with a broad range of civil society representatives. The G20 Engagement Groups play a key role in bringing these views to G20 Leaders. During the Saudi G20 Presidency, the G20 will continue to work closely with civil society, including the Business 20, Youth 20, Labour 20, Think 20, Civil 20, Women 20, Science 20, and Urban 20. The Saudi G20 Presidency welcomes contributions from these groups throughout the year leading up to the G20 2020 Leaders’ Summit.

To ensure the G20 process remains inclusive, the Saudi G20 Presidency invited Jordan, Singapore, Spain and Switzerland to participate. In addition, regional organizations were invited, including the Arab Monetary Fund (AMF), the Islamic Development Bank (IsDB), as well as Vietnam as the Chair of the Association of Southeast Asian Nations (ASEAN), South Africa as the Chair of the African Union (AU), the United Arab Emirates as the Chair of the Gulf Cooperation Council (GCC), and Senegal as the Chair of the New Partnership for Africa’s Development (NEPAD).

International organizations that have historically contributed to the work of the G20 were also invited, based on their relevance to the Saudi G20 Presidency agenda. These include the Food and Agriculture Organization (FAO), the Financial Stability Board (FSB), the International Labour Organization (ILO), the International Monetary Fund (IMF), the Organization for Economic Cooperation and Development (OECD), the United Nations (UN), the World Bank Group (WBG), the World Health Organization (WHO) and the World Trade Organization (WTO).

Key Dates

The 2020 G20 Leaders’ Summit will be held on November 21-22, 2020 in Riyadh.

In the run-up to the Summit, the Kingdom will host G20 ministerial meetings, as well as meetings for senior officials, and representatives from civil society.

Consistent with previous presidencies, there will be several meetings of Finance Ministers and Central Bank Governors, as well as other Ministerial meetings—in line with the priorities of Saudi Arabia’s G20 Presidency.

Leaders’ representatives, the G20 Sherpas, will meet throughout the year to prepare for the Summit, as will Finance and Central Bank Deputies and officials leading G20 Working Groups on specific G20 topics.

The Kingdom will actively consult with members and other stakeholders and deliver meaningful and impactful outcomes in time for the November 2020 G20 Leaders’ Summit.

Further information, including the full program of events, can be found on the official G20 website: www.g20.org