First Energy Sustainability Working Group Meeting

Riyadh, Kingdom of Saudi Arabia, March 8, 2020

The Saudi G20 Presidency is leading its first Energy Sustainability Working Group (ESWG) meeting. Delegates have addressed a range of topics with a focus on insuring the continuous growth of cleaner and more sustainable energy systems for the new era, universal access to affordable energy, more secure energy markets, and energy market stability.

Given the current population growth and related development needs, G20 Member States emphasized the importance to eradicate energy poverty and spur development in most current and vulnerable areas of the world with the impact of a worldwide crisis. G20 delegates explored solutions of global crises along the lines of all the energy sources, solutions, and technological approaches to ensure the cost-effectiveness of energy access that can foster global economic growth.

Additionally, G20 members discussed effective and innovative ways to enhance energy market stability including demand growth, potential supply sources, policy signals, and investment flows especially in the current global situation. The Circular Carbon Economy (CCE) approach was discussed to advance new energy systems based on innovation and technologies that utilize all energy sources to provide affordable energy.

Further information about the G20, including the Presidency Agenda and full program of events, can be found at www.g20.org

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Press Release