Saudi G20 Presidency Statement

G20 Finance Ministers and Central Bank Governors Meeting on the Margins of the 2020 IMF/WBG Spring Meetings
Riyadh, Kingdom of Saudi Arabia, March 3, 2020

In their first meeting under the Saudi G20 Presidency, on 22-23 February, G20 Finance Ministers and Central Bank Governors discussed risks to the global economy and agreed to enhance global risk monitoring, including of the recent outbreak of COVID-19.

The Saudi G20 Presidency is deeply concerned by the rapid developments regarding COVID-19, including the human tragedy and economic challenges, and continues to coordinate closely with G20 member countries and other relevant international organizations in this respect.

In this context, the IMF/WBG Spring Meetings will now be held virtually out of an abundance of caution, maintaining as a priority the well-being and safety of all participants.

The Saudi G20 Presidency has in place a contingency plan to virtually hold the second G20 Finance Ministers and Central Bank Governors meeting, during which G20 Finance Ministers and Central Bank Governors will discuss the global economy, including the recent developments regarding COVID-19.

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