G20 Collaborative Efforts to Protect Labor Markets from the Impact of COVID-19 Pandemic

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The G20 Employment Working Group (EWG) is addressing the impact of the COVID-19 pandemic on the labor market. The EWG met for the second time under the Saudi G20 Presidency today, this time via a virtual meeting, discussing the nature and impact of measures taken by G20 countries and the actions that are further required.

Members also examined the ability of social protection systems to adapt to the changing patterns of work, in order to ensure adequate protection for all, especially the vulnerable. This issue has taken on a higher level of global significance due to the COVID-19 pandemic, with national social protection systems across the G20 and the rest of the world being exposed to unprecedented levels of demand.

The EWG remains committed to explore immediate ways to promote global networking and innovative solutions to combat the impact of the pandemic on domestic and global markets, as well as to protect jobs and wages.

The EWG also explored how to support youth in the labor market during global health and economic crises and improve their integration in the labor market, especially young women. Moreover, the members discussed the way forward for behavioral insight and how it can be utilized to minimize the negative effects on the labor market in the short-term and the long-term.

Further information about the G20, including the Presidency Agenda and full program of events, can be found at www.g20.org

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